D40. DOE AGREES TO PICK UP TAB FOR FSV FUEL STORAGE

An agreement in principle signed by the U.S. Department of Energy and the Public Service Company (PSC) of Colorado would commit the DOE to paying $16 million of PSC's costs for onsite spent fuel storage at the shutdown Fort St. Vrain nuclear power plant. Fort St. Vrain was originally built as a DOE demonstration gas-cooled reactor.

Under the terms of the agreement, the DOE's Office of Environmental Restoration and Waste Management would take title to the 1464 graphite fuel storage installation (ISFSI) at the plant site. It would also take title to the ISFSI, pending Nuclear Regulatory Commission approval of the transfer. In the meantime, the DOE would pay the operating and maintenance costs of the ISFSI, estimated at $2 million per year, and would pay, upon decommissioning, any costs exceeding what is already in the plant's decommissioning fund. Details of the agreement were still to be worked out between the DOE and PSC before the final signing.